



Republic of the Philippines
 PROVINCE OF ILOCOS NORTE
 Laoag City

NOTICE OF AWARD

August 6, 2021

MR. AVELINO C. SALES, JR. ✓
 President
 Asian Pearl Construction and Development Corporation
 Laoag City

Dear Mr. Sales,

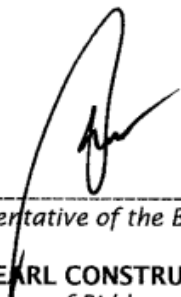
We are happy to notify you that the **DEVELOPMENT OF WATER PARK AND RECREATION FACILITY IN PAOAY LAKE NATIONAL PARK, PAOAY, ILOCOS NORTE (BAC IN 2021-24)** is hereby awarded to **ASIAN PEARL CONSTRUCTION AND DEVELOPMENT CORPORATION** as the bidder with the Lowest Calculated Responsive Bid at a contract price equivalent to **Eight Million Seven Hundred Nineteen Thousand Seventy Two and 31/100 Pesos (Php 8,719,072.31)**.

You are therefore required within ten (10) days from the receipt of this Notice of Award, to formally enter into contract with us, and to submit the Performance Security in the form and the amount stipulated in the Instructions to Bidders. Failure to enter into the said contract or provide the Performance Security shall constitute a sufficient ground for cancellation of this award and forfeiture of your Bid Security.

Very truly yours,


MATTHEW J. MARCOS MANOTOC
 Governor

Conforme:

By: 
 (Representative of the Bidder)

ASIAN PEARL CONSTRUCTION AND DEVELOPMENT CORPORATION

Name of Bidder

Date: 8/11/21